Pursuant to the Articles 69, 70 and 72, paragraph 1, point 1 of the Law on Public Procurement (RS Official Gazette, no. 116/08):

**”PIU RESEARCH AND DEVELOPMENT” LTD**

**11000 Belgrade, 22-26 Nemanjina St.**

announces

**PUBLIC INVITATION**

**FOR SUBMITTING BIDS IN THE OPEN PROCEDURE FOR PUBLIC PROCUREMENT EXECUTION OF WORKS ON THE CONSTRUCTION OF THE BUILDING OF THE DEPARTMENT FOR CIVIL ENGINEERING AT THE FTN (FACULTY OF TECHNICAL SCIENCES) IN THE FIRST PHASE OF THE SCIENTIFIC AND TECHNOLOGICAL PARK OF THE UNIVERSITY OF NOVI SAD**

In accordance with the Law on Public Procurement (RS Official Gazette, no. 116/08), the Law on the Confirmation of the Financial Agreement (Research and Development in Public Sector) between the Republic of Serbia and the European Investment Bank (RS Official Gazette, No. 5/10), and the Agreement on financing and managing the construction projects of the Central Building and Technological Park of the University of Novi Sad (no. 451-03333/2010), in cooperation with the Ministry of Education and Science, Provincial Secretariat for Science and Technological Development of AP Vojvodina, University of Novi Sad – Faculty of Technical Sciences, and the European Investment Bank, PIU Research and Development Ltd. brought the decision on launching the public procurement procedure for the Execution of works on the construction of the building of the Department for civil engineering at the Faculty of Technical Sciences in the first phase of the Scientific and Technological Park of the University of Novi Sad, no. O/2-2011.

On February 4th, 2011, the Client issued the Contract forecast on the intention to conduct the public procurement procedure (RS Official Gazette, no. 06/11).

The subject of the public procurement: The execution of works on the construction of the building of the Department for civil engineering at the Faculty of Technical Sciences in the first phase of the Scientific and technological park of the University of Novi Sad, specified in part II of the Tender documentation – Technical characteristics**.**

All individuals and legal entities that meet the requirements prescribed in Article 44 of the Law on Public Procurements may participate. The bidder proves the fulfillment of these requirements in the manner described in Article 45 of the Law. The requirements that all bidders must fulfill, as well as the manner in which the fulfillment of the requirements are to be proved, are specified in the tender documentation.

The criterion for the selection of the most favourable bid is the lowest price offered.

Pursuant to Article 24, paragraph 1, point 8 of the Law on public procurement, the Client announces the possibility of awarding the contract to the original contractor in the case of a need for the of new works that are similar to the works that are the subject of this public procurement.

The tender documentation can be obtained from the following address: PIU Research and Development Ltd, 11000 Belgrade, 24 Makenzijeva St, every workday from the issuance of the public invitation in the period between 12.00 and 16.00 hours, conditional upon the authorization for obtaining the tender documentation and evidence of payment of 5,000.00 RSD for the costs of copying and delivery of the tender documentation, which is non-refundable. The payment is to be made to the account of JUP Istrazivanje i razvoj doo (PIU Research and Development Ltd), no. 205-160097-44, payment code 221, reference number О/2-2011. Bidders requesting the delivery of the Tender documentation by mail will receive it by mail at the Bidder's expense without any liability for its loss or delay.

Interested entities are allowed insight into the tender documentation at the place and at the time envisaged for obtaining the tender documentation.

Bids are to be submitted by mail to the address: JUP Istrazivanje i razvoj doo, Makenzijeva 24, 11000 Belgrade, or in person every workday between 10.00-16.00 at the same address.

A Bidder must submit bids in two separate sealed envelopes titled ”Original” and ”Copy”, both of which shall be sealed in an outer envelope.

The deadline for submitting bids is 12.00 o'clock, May 16th, 2011.

Bids received after the deadline given in the previous paragraph will be considered untimely. Untimely bids shall not be opened and, on completion of the procedure, they shall be returned to the bidder with the note that the bid was not submitted in due time.

The public opening of the bids shall be done in the premises of JUP Istrazivanje i razvoj doo, Makenzijeva 24, Belgrade at 13.00 hours on May 16th, 2011 in the presence of the authorized representatives of the bidders.

The timeframe for reaching the Decision on the selection of the most favourable bid is 15 (fifteen) days from the day of opening the bids.

Further information on this procurement can be obtained between 12.00 and 16.00 hours every workday by telephone on +381 65 2009 110.